

the CHISEL

HELPING YOU SCULPT YOUR FINANCIAL FUTURE

A QUARTERLY PUBLICATION OF BLUESTONE FEDERAL CREDIT UNION

FALL 2008

GET TO KNOW YOUR CREDIT UNION

Thursday, October 9
Noon - 1pm
Blue Cross Blue Shield
Riverpark Glassed Cafeteria

INTERNATIONAL CREDIT UNION DAYS

Thursday, October 16 and
Friday October 19
at the Credit Union

INVESTING LUNCH & LEARN

Thursday, November 6
Noon - 1pm
Blue Cross Blue Shield
Riverpark Private Dining Room

NOTICE

Effective October 7, 2008 the Credit Union's Drive Thru will be open from 7am-5pm on Tuesday, Wednesday and Thursday. The Drive Thru will remain open until 6pm on Monday and Friday.

Happy holiday shopping! On November 3 all Holiday Accounts will transfer to the "A" suffix (Primary Savings Account)

JUST A REMINDER

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What does this mean to you? At anytime we may ask for your name, address, date of birth, and to see your driver's license or other identifying documents to help us identify you.

CONTACT US:

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TEL 651.452.3131 – 888.452.3131
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EMAIL memberservice@bluestonefcu.org

LOBBY HOURS:

8 am – 4 pm Monday through Friday

DRIVE THRU HOURS:

7 am – 6 pm Monday and Friday
7 am – 5 pm Tuesday, Wednesday and Thursday

ATM available 24/7

VISIT US AT www.bluestonefcu.org

OFFICIAL PUBLICATION OF BLUESTONE FCU

The Chisel is published quarterly for Bluestone FCU members. Its purpose is to provide credit union members with accurate information about credit union programs and services. Bluestone FCU does not give accounting, tax, legal or other advice in this newsletter.



INSIDE:

Dear Valued Member,

Many Minnesotans, including those in our field of membership, are searching for a light at the end of the tunnel after the recent collapse of mortgage monster IndyMac Bancorp, Inc., and the federal government's announcement that it will assist mortgage giants Freddie Mac and Fannie Mae, if needed. As consumer confidence in the financial services industry begins to waver, many have found a safe haven for their deposits in a longtime friend – Minnesota credit unions.

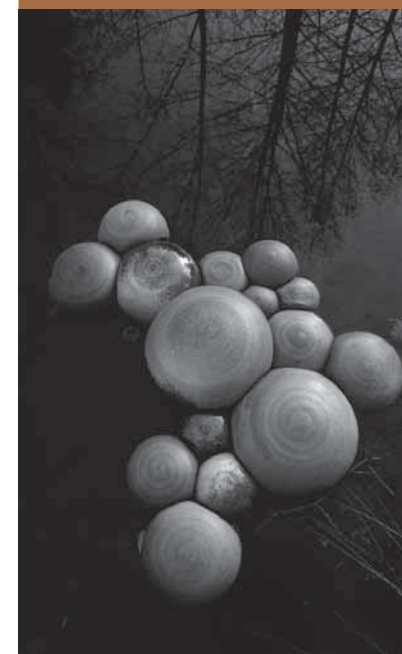
Today, over 4,200 members belong to Bluestone Federal Credit Union, but many more who are eligible to join have not discovered the benefits of belonging.

Credit Unions might be one of the best kept secrets in financial services. We are structured to support the financial needs of our members, who are also owners of the Credit Union. So everything we do is in the interest of our members.

Please remember that while the rest of the financial services industry is swimming in controversy, credit unions are truly a safe harbor. I ask you to share the secret of credit union membership. You're promoting a safe option for your loved ones.

Best Wishes,

Judy Root, President



You recently may have received a Member Satisfaction Survey from us. We had a tremendous response - thank you! We want to make sure you know that your feedback matters. You will receive another email recognizing your comments and suggestions.

Because your voice counts, we will respectfully send out surveys requesting feedback on your experiences with us. Please make sure we have your correct email address, so we can hear from you, our owners! Contact us at memberservice@bluestonefcu.org, 651.452.3131, or just stop by the Credit Union.



MINNESOTA CUs REACH GOAL TO BUILD HOME FOR INJURED IRAQ WAR VETERAN

Sgt. Marcus Kuboy rattled the keys to his new house which was presented to him Sept. 1. (L-R) Dan Mica, CUNA President/CEO; Minnesota Gov. Tim Pawlenty; Sgt. Kuboy; John Gonsalves, President & Founder of Homes for Our Troops; and Mark D. Cummins, MnCUN President & CEO.

Bluestone Federal Credit Union members support home-building project for wounded war veterans.

Thanks to the efforts of our members and several other credit unions and organizations throughout the state, the Minnesota Credit Union Network presented a new specially-adapted home to a wounded Iraq war veteran on Sept. 1. Sgt. Marcus Kuboy received the keys to his new house in Woodbury in the culmination of a service project coordinated by Homes for Our Troops and the Credit Union National Association.

More than 45 credit unions around Minnesota coordinated activities to help raise \$150,000 for this worthy cause. Thank you for your support!



BLUESTONE FEDERAL CREDIT UNION – IT BELONGS TO ME!

Every day we strive to provide the products and services members need to achieve their financial goals. Through our efforts, Credit Unions make a difference in the lives of millions of members every day.

On Thursday, October 16, more than 170 million members in 97 countries will celebrate our accomplished history, our shared values, and our bright future.

Visit the Credit Union Thursday, October 16 or Friday, October 17 to enjoy hot cider and cookies to celebrate the true cooperative spirit of the credit union movement..

Give the gift of joy!

Visa Gift cards are the perfect holiday gift. That's why we're offering Visa Gift Cards again this year. They can be used for anything at anytime. From \$10 - \$500 (plus \$2.50 service fee) you can purchase all your holiday gifts in one place. Ask a Member Service Representative for details.

Don't pay high interest on your credit card this holiday season. With our holiday loan rates as low as 9.74% APR* you can save money. For more details contact a loan representative today at 651.452.3131 or memberservice@bluestonefcu.org. Or, simply apply online at www.bluestonefcu.org.

*Limited time only. Rates subject to change. 12-month term. Maximum loan of \$3,000. APR means Annual Percentage Rate.

\$11,000 IN SCHOLARSHIP MONEY AVAILABLE THROUGH THE FIC

The Minnesota Family Involvement Council (FIC) has \$11,000 available in scholarship money for Minnesota credit union members and their families who are continuing their education!

The FIC is offering two \$1,000 scholarships and eighteen \$500 scholarships to 20 credit union members throughout Minnesota. Any individual attending a college or university, graduate or law school, 2- or 4-year program or community or technical college in the fall of 2009/spring 2010 is eligible.

Those interested in applying need to complete a one-page application form and submit a typed essay (up to 500 words in length) on: "Financial education is a high school graduation requirement in several states. Explain the pros and cons of Minnesota doing the same." Applicants are encouraged to research the topic using any sources available. The scholarship deadline is February 2, 2008. The 20 scholarship recipients will be selected and announced in the spring of 2009.

For an application packet, please contact us at 651.452.3131 or apply online at www.mnfic.org/scholarships.html.

The Minnesota Credit Union Foundation (MNCUF) Board of Directors named its table officers last week during a meeting. Bluestone Federal Credit Union president, Judy Root was one of five credit union CEO's who were elected to serve a one-year term. She has been on the Board for four years, and will be serving as Secretary/Treasurer this year.

The Minnesota Credit Union Foundation is a non-profit organization founded in 1969 to serve as a charitable arm of the Minnesota credit union movement. For more information, visit www.mncufoundation.org.

RELAX... WE'LL DO THE WORK.

Manage your money in the comfort of your home or on your laptop anywhere, anytime. Check balances, transfer money and pay bills – all in just a few clicks.

- **FREE BILL PAY** – Members with a checking account can take advantage of free bill pay. Save money and time by paying your mortgage, utilities, credit cards and other bills online.
- **FREE E-STATEMENTS** – Eliminate your paper statements. View and print your current or previous statements online with ease.
- **ONLINE SWITCH KIT** – We've made moving your accounts to the Credit Union simple and hassle-free.
- **24/7 LOAN APPLICATIONS** – Save time. Apply for all your loans online anytime, anywhere. Bluestone Federal Credit Union offers secure, fast, and convenient access 24/7. Sign up for our Online Services today and we'll make your life easier.



Mary Crandall, Sr. Member Service Representative celebrated her 10th year anniversary with Bluestone Federal Credit Union this August.